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SINO-i TECHNOLOGY LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 250)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of Sino-i Technology Limited (the “Company”) together with its subsidiaries (the “Group”) and potential investors that the loss of the Group for the year ended 31 December 2009 (the “Final Results”) is expected to be significantly higher as compared to the loss recorded in the same period of 2008.

This announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group, which has yet been confirmed nor audited by the auditors of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Board of the Company pursuant to Rule 13.09 of the Listing Rules.

The Board would like to inform the shareholders of the Company and potential investors that the loss of the Group for the Final Results is expected to be significantly higher as compared to the loss recorded in the same period of 2008. The increase in loss may be mainly attributable to (1) impairment of goodwill for a certain subsidiaries of the Company in the PRC; and (2) reduction in interest received from the loan made available to Nan Hai Corporation Limited (“Nan Hai”), the listed holding company of the Company, following the disposal of 51% Listar Properties Limited (“Listar”), resulting from change of interest rate from 8% to 6% p.a. as per the joint announcement of the Company and Nan Hai dated 29 May 2009 and settlement of part of the loan by Nan Hai.

In addition to the foregoing factors, the increase in loss may also be attributable to those one-off extraordinary items of (i) an extraordinary profit from disposal of Beijing Golden Century Hotel Limited; (ii) tax refund by the tax authority in the PRC resulting from capitalization of retained profit by CE Dongli Technology Group Company Limited, a subsidiary of the Company; and (iii) tax loss was used to set off part of the provision of tax for interest income from the outstanding receivables from Nan Hai in respect of the disposal of 51% Listar, happened in 2008, and all such items did not happen in 2009, as disclosed in profit warning announcement dated 31 August 2009.

Apart from the items mentioned above, the Board is of the view that the overall operations and financial position of the Group for the year ended 31 December 2009 will be more or less same as those in the same period in 2008.

This profit warning announcement is only based on the preliminary review on the unaudited consolidated management accounts which have yet confirmed nor audited by the auditors of the Company. The Final Results of the Company have not been finalized as at the date of this announcement.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
SINO-i TECHNOLOGY LIMITED
Watt Ka Po James
Company Secretary

Hong Kong, 30 March 2010

As at the date of this announcement, the directors of the Company are as follows:

<i>Executive directors:</i>	<i>Non-executive directors:</i>	<i>Independent non-executive directors:</i>
Mr. Yu Pun Hoi	Mr. Qin Tian Xiang	Mr. Huang Yaowen
Ms. Chen Dan	Mr. Luo Ning	Prof. Jiang Ping
Ms. Liu Rong	Mr. Lam Bing Kwan	Mr. Fung Wing Lap
Mr. Wang Gang		