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**SINO-i TECHNOLOGY LIMITED**  
**中國數碼信息有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 250)**

**DECLARATION OF SPECIAL DIVIDEND, CLOSURE OF REGISTER OF MEMBERS AND CHANGE OF USE OF PROCEEDS**

**DECLARATION OF SPECIAL DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS**

The board (the “**Board**”) of directors (the “**Directors**”) of Sino-i Technology Limited (the “**Company**”) is pleased to announce that at the meeting of the Board held on Wednesday, 11 July 2018, the Board has declared a special dividend (the “**Special Dividend**”) of 2.3 HK cents per share of the Company, amounting to approximately HK\$458 million in total. It is expected that the Special Dividend will be paid on or around Friday, 10 August 2018 to the shareholders of the Company (the “**Shareholders**”) whose names appear on the register of members of the Company on Friday, 27 July 2018.

For determining the entitlement of the Shareholders to the Special Dividend, the register of members of the Company will be closed from Thursday, 26 July 2018 to Friday, 27 July 2018 (both dates inclusive), no transfer of shares will be registered during the period. In order to qualify for the Special Dividend, all transfer forms accompanied by the relevant share certificates must be lodged with the Company’s share registrar, Tricor Abacus Limited at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong for registration not later than 4:30 p.m. on Wednesday, 25 July 2018.

**CHANGE OF USE OF PROCEEDS**

Reference is made to the announcement of the Company dated 16 March 2018, the circular of the Company dated 25 April 2018 (“**Circular**”) and the announcement of the Company dated 21 June 2018 in relation to the Disposal of 92.36% equity interest in the Target which was completed on 21 June 2018. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

It was disclosed in the Circular that the Group is principally engaged in the provision of enterprise cloud services. The Board considers that in order to streamline the business of the Group and to focus the Group's resources on enterprise cloud services, the Vendor had decided to dispose the Target that principally held the Property and the Directors intended to apply the net proceeds from the Disposal (after deducting relevant costs and expenses in connection with the Disposal) (i.e approximately HK\$520 million) as general working capital. It was intended to be used to satisfy the costs of the Group's main businesses in provision of cloud services for corporate digitalization and smart operation and other daily operating needs such as selling and marketing expenses and administrative expenses. In addition, it might be used in developing and expanding, within the scope of main businesses of the Group, in cloud computing technology infrastructure services, corporate e-commerce services and industry solutions for enterprise.

Upon completion of the Disposal on 21 June 2018, the Board re-assessed the cashflow requirement of the Group over the next 12 months. Such re-assessment led the Board to change the intended use of net proceeds from the Disposal of approximately HK\$520 million, with approximately HK\$458 million allocated for Special Dividend, and the balance of approximately HK\$62 million for the Group's general working capital purpose. Based on the cashflow requirements of the Group over the next 12 months, the Board estimates that the Group will have sufficient assets to meet its operating requirements over such period. While the Board had previously earmarked such funds as general working capital (as mentioned above), the Board now takes the view, after having taken into account the above-mentioned cashflow requirement, that it would be relatively more beneficial to the Group to share such surplus cash with the Shareholders when the holding of such excess cash by itself is not likely to bring any material benefit to the Group. The payment of the Special Dividend will also allow the Company to share some of the benefits from the disposal of 92.36% equity interest in the Target that held the Property, which by itself had no material significance to the Group's operating need, with its Shareholders. Given such situation, the Board felt there was no benefit in delaying the declaration and payment of the Special Dividend.

The Board considers that the above adjustments to the use of proceed from the Disposal will be in the best interests of the Company and its Shareholders as a whole.

By order of the Board  
**Sino-i Technology Limited**  
**Liu Rong**  
*Chairlady*

Hong Kong, 11 July 2018

*As at the date of this announcement, the Directors are as follows:*

*Executive Directors:*

Ms. Liu Rong  
Mr. Yu Pun Hoi  
Mr. Chen Ming Fei

*Non-executive Director:*

Mr. Lam Bing Kwan

*Independent non-executive Directors:*

Mr. Fung Wing Lap  
Prof. Jiang Ping  
Mr. Xiao Sui Ning