

Date: 18 January 2021

**Wholesome Harvest Limited**

Walkers Corporate Limited,  
Cayman Corporate Centre,  
27 Hospital Road, George Town,  
Grand Cayman KY1-9008,  
Cayman Islands

**China ZhongDi Dairy Holdings Company Limited**

10<sup>th</sup> Floor, Block A,  
Times Fortune Compound  
No. A6, Shuguang Xili  
Chaoyang District, Beijing  
PRC

Dear Sir/Madam,

**Re: Composite Document**

We refer to the composite document to be jointly issued by Wholesome Harvest Limited (the *Offeror*) and China ZhongDi Dairy Holdings Company Limited (the *Company*) on 18 January 2021 (the *Composite Document*) in connection with the mandatory conditional cash offer by CLSA Limited on behalf of the Offeror to acquire all the issued shares of the Company (other than those already owned by the Offeror). Unless otherwise stated, terms defined in the Composite Document have the same meanings in this letter.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Composite Document with the inclusion of the text of our letter, report and/or opinion or statement, and the references to our name(s) in the form and context in which they respectively appear in the Composite Document.

Yours faithfully

For and on behalf of

CLSA Limited  
CLSA Capital Markets



Edmund Chan  
Managing Director, Head of M&A



Terry Chan  
Managing Director