

Date: 18 January 2021

China ZhongDi Dairy Holdings Company Limited

10th Floor,
Block A, Times Fortune Compound
No. A6, Shuguang Xili
Chaoyang District
Beijing
The PRC

Dear Sir/Madam,

**COMPOSITE DOCUMENT IN RELATION TO
MANDATORY CONDITIONAL CASH OFFER
BY CLSA LIMITED FOR AND ON BEHALF OF
WHOLESOME HARVEST LIMITED
TO ACQUIRE ALL THE ISSUED SHARES OF
CHINA ZHONGDI DAIRY HOLDINGS COMPANY LIMITED
(OTHER THAN THOSE ALREADY OWNED BY WHOLESOME HARVEST LIMITED)**

We refer to the composite document to be jointly issued by Wholesome Harvest Limited (the *Offeror*) and China ZhongDi Dairy Holdings Company Limited (the *Company*) on 18 January 2021 (the *Composite Document*) in relation to the captioned matter. Unless otherwise defined herein, terms used in this letter shall have the same meanings as defined in the Composite Document.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Composite Document with the inclusion in the Composite Document of the text of our letter, report and or/opinion or statement, and reference to our name(s) and opinion in the form and context in which they appear in the Composite Document.

We further confirm that, as at the Latest Practicable Date, we did not have:

- (a) any shareholding, direct or indirect, in any member of the Group or any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (b) any direct or indirect interest in any assets which have been acquired or disposed of by or leased to any member of the Group, or which were proposed to be acquired or disposed of by or leased to any member of the Group since 31 December 2019, being the date to which the latest published audited consolidated financial statements of the Group were made up.



Yours faithfully

For and on behalf of

Jones Lang LaSalle Corporate Appraisal and Advisory Limited

A handwritten signature in black ink, appearing to read "Eddie T. W. Yiu", is written over the printed name and title.

Eddie T. W. Yiu

MRICS MHKIS RPS (GP)

Senior Director