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## **Canggang Railway Limited**

**滄港鐵路有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2169)**

### **(1) CHANGE OF CHIEF FINANCIAL OFFICER, JOINT COMPANY SECRETARY, PROCESS AGENT AND AUTHORISED REPRESENTATIVE; AND (2) CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG**

#### **CHANGE OF CHIEF FINANCIAL OFFICER, JOINT COMPANY SECRETARY, PROCESS AGENT AND AUTHORISED REPRESENTATIVE**

The board (the “**Board**”) of directors (the “**Directors**”) of Canggang Railway Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) announces that due to the decision to pursue personal goals, Mr. Kwok Che Chung (“**Mr. Kwok**”) has resigned from the following positions of the Company with effect from 18 October 2021:

- (i) chief financial officer (the “**Chief Financial Officer**”);
- (ii) joint company secretary (the “**Joint Company Secretary**”);
- (iii) agent for the service of process and notices on behalf of the Company in Hong Kong (the “**Process Agent**”) as required under Rule 19.05(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”); and
- (iv) authorised representative (the “**Authorised Representative**”) as required under Rule 3.05 of the Listing Rules.

Following the resignation of Mr. Kwok, the Board is pleased to announce that in replacement of Mr. Kwok, Mr. Yi Weiming (“**Mr. Yi**”), the executive director and chief executive officer of the Company, has been appointed as the Chief Financial Officer, and Ms. Lam Wing Chi (“**Ms. Lam**”) has been appointed as the Joint Company Secretary, the Process Agent and the Authorised Representative of the Company with effect from 18 October 2021.

After the aforesaid changes, Mr. Li Juncheng (“**Mr. Li**”) will continue to serve as the other Joint Company Secretary of the Company.

Mr. Kwok has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the Stock Exchange and/or the shareholders of the Company.

### **Biographic details of Mr. Yi**

Mr. Yi is currently an executive director and the chief executive officer of the Company. He joined the Company in 2019 and possesses extensive experience in investment management, and financial management while holding senior positions in transportation services corporations.

Mr. Yi obtained his bachelor degree in science and economics from Nankai University (南開大學) in Tianjin, the People’s Republic of China (“**PRC**”) in July 1987. Mr. Yi also obtained his master’ degree and doctoral degree in economics from Nankai University (南開大學) in Tianjin, the PRC in June 1990 and June 1995, respectively.

Mr. Yi served at Department of International Economics at Nankai University (南開大學) from September 1990 to June 1998 and was appointed as the deputy professor in 1996, primarily teaching courses such as international economics and responsible for relevant academic research. He was then engaged in the financial industry between June 1998 and November 2007 where he was primarily engaged in business of investment management in the PRC.

### **Biographic details of Mr. Li**

Mr. Li joined the Group in December 2014 as the deputy director of the finance department of Cangzhou Canggang Railway Co., Ltd. He was then promoted as the director of equity investment department in July 2019. Prior to joining our Group, Mr. Li was employed by Chengyu Railway Co., Ltd. from February 2008 to December 2014, and last occupied the position of deputy head of the finance department. Mr. Li graduated from Hebei University in Hebei Province, the PRC with a bachelor’s degree in law in June 2007.

### **Biographic details of Ms. Lam**

Ms. Lam is currently a senior manager of Corporate Services Division of Tricor Services Limited, a global professional services provider specializing in integrated business, corporate and investor services.

Ms. Lam has over 8 years of experience in the corporate secretarial field and has been providing professional corporate services to Hong Kong listed companies as well as multinational, private and offshore companies. Ms. Lam is a Chartered Secretary, a Chartered Governance Professional and an associate of both The Hong Kong Chartered Governance Institute (HKCGI) (formerly ‘The Hong Kong Institute of Chartered Secretaries’) and The Chartered Governance Institute (CGI) (formerly ‘The Institute of Chartered Secretaries and Administrators’).

The Board wishes to take this opportunity to express its gratitude to Mr. Kwok for his contribution during his tenure of offices and express its warmest welcome to Mr. Yi and Ms. Lam for taking up the new role and appointment.

### **Waiver from Strict Compliance with Rules 3.28 and 8.17 of the Listing Rules**

Reference is made to the appointment of Mr. Kwok as one of the Joint Company Secretaries and the waiver granted to the Company by the Stock Exchange from strict compliance with Rules 3.28 and 8.17 of the Listing Rules (the “**Waiver**”) in relation to the eligibility of Mr. Li to act as the Joint Company Secretary for a period of three years from the date of the Company’s listing (i.e. 23 October 2020) to 22 October 2023 (the “**Waiver Period**”) on the conditions that (i) Mr. Kwok, who meets the requirements under Rules 3.28 and 8.17 of the Listing Rules, is engaged as a Joint Company Secretary to assist Mr. Li in discharging his functions as a Joint Company Secretary and in gaining the relevant experience as required under Rule 3.28 of the Listing Rules; (ii) if Mr. Kwok ceases to provide assistance to Mr. Li during the Waiver Period or if there are material breaches of the Listing Rules by the Company, the Waiver will be revoked immediately; and (iii) prior to the end of the Waiver Period, the Company shall liaise with the Stock Exchange to re-visit the situation in the expectation that the Company should be able to demonstrate to the Stock Exchange’s satisfaction that Mr. Li, having had the benefits of Mr. Kwok’s assistance for three years, would have acquired the relevant experience within the meaning of Rule 3.28 of the Listing Rules, so that a further waiver would not be necessary.

In view of Mr. Kwok’s resignation and since Mr. Li does not possess the qualifications of company secretary as required under Rule 3.28 of the Listing Rules, the Company has therefore appointed Ms. Lam who possesses the qualifications under Rule 3.28 of the Listing Rules as a Joint Company Secretary. Ms. Lam, as a Joint Company Secretary, will work closely with, and provide assistance to, Mr. Li in discharging his duties as a Joint Company Secretary and in gaining the relevant experience as required under Rule 3.28 of the Listing Rules.

The Company has applied for, and the Stock Exchange has granted, a new waiver from strict compliance with Rules 3.28 and 8.17 of the Listing Rules (the “**New Waiver**”) for a period from the date of said appointment of Ms. Lam to 22 October 2023 (the “**New Waiver Period**”) on the conditions that Mr. Li will be assisted by Ms. Lam during the New Waiver Period and the New Waiver will be revoked if there are material breaches of the Listing Rules by the Company.

The Company shall notify the Stock Exchange before the end of the New Waiver Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that before the end of the New Waiver Period, the Company must demonstrate and seek the Stock Exchange’s confirmation that Mr. Li, having had the benefit of Ms. Lam’s assistance during the New Waiver Period, has attained the relevant experience and is capable of discharging the functions of company secretary under Rule 3.28 of the Listing Rules such that a further waiver will not be necessary and the Company will disclose details of the New Waiver, including the reasons for, details and the conditions of the New Waiver, by way of announcement.

## **CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG**

The Board hereby announces that the principal place of business of the Company in Hong Kong has been changed to Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong with effect from 18 October 2021.

By order of the Board  
**Canggang Railway Limited**  
**Liu Yongliang**  
*Chairman*

Hong Kong, 18 October 2021

*As at the date of this announcement, the executive Directors are Mr. Liu Yongliang and Mr. Yi Weiming; the non-executive Directors are Mr. Xu Zhihua and Mr. Qin Shaobo; and the independent non-executive Directors are Mr. Liu Changchun, Mr. Zhao Changsong and Ms. Lyu Qinghua.*